



(A Company Limited by Guarantee)

STATEMENT OF ACCOUNTS

31 March 2015

Staffordshire Community Foundation

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Staffordshire Community Foundation

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES AND DIRECTORS

Staffordshire Community Foundation's (SCF) governing body is the Board of Trustees who are also the directors of the Charity for the purposes of the Companies Act. Trustees are appointed by nomination and election and are required to seek re-election by rotation.

The trustees serving at the year end were as follows:

Mr S Morris (resigned July 2015)
Mr M Barnish, BA, FCA, DChA. (Treasurer)
Mr N Dawson
Mrs J Gibson
Mr P Samani
Mr L Bates
Mrs S Elsom
Mr S Price
Ms H Dart
Mr R Lewis

The trustees seeking re-election at the forthcoming annual general meeting are:

Mrs J Gibson and Mr P Samani.

COMPANY SECRETARY

Mr R Lewis appointed December 2014
Ms K Shea BA ACMA resigned October 2014

PRINCIPAL OFFICERS

Mr S Adams Director of Operations

PATRON

The RT Hon. The Earl of Shrewsbury & Talbot, DL

HONORARY PRESIDENT

Mr G Stow, DL, CBE, FCIB, FCIPD, FRSA.

REGISTERED OFFICE

Communications House, University Court, Whittle Rise, Staffordshire Technology Park, Stafford, ST18 0ES

BANKERS

Unity Trust Bank, Nine Brindley Place, Birmingham, B1 2HB

INVESTMENT MANAGERS

Brewin Dolphin Ltd, 1 The Avenue, Spinningfields Square, Manchester, M3 3AP
CCLA, Senator House, 85 Queen Victoria Street, London, EC4V 4ET

SOLICITORS

Grindeys LLP, Glebe Court, Stoke-on-Trent, ST4 1ET

AUDITORS

Dains LLP, Suite 2, Albion House, 2 Etruria Office Village, Forge Lane, Stoke-on-Trent, ST1 5RQ

Staffordshire Community Foundation

TRUSTEES' REPORT

STRUCTURE GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 21 May 2001 and registered as a charity on 16 April 2002. The company was established under a Memorandum of Association. In the event of the company being wound up, each member is required to contribute an amount not exceeding £10.

The directors of the company are also charity trustees for the purposes of charity law.

The trustees are appointed by the Board of Trustees and serve for periods up to the point where, to continue, they have to seek re-election due to retirement provisions. Under the requirements of the Memorandum and Articles of Association, one third of the trustees or nearest equivalent are required to retire by rotation annually.

The trustees serving during the year and since the year end were as follows:

Mr S J Morris (Chairman)- resigned July 2015
Mr R A Lewis (Vice Chairman until July 2015
Chairman from July 2015)
Mr M Barnish BA, FCA, DChA. (Treasurer)
Mr L S Bates
Mrs H R Dart
Mr N A Dawson
Mrs A S Elsom
Mrs J M Gibson
Mr S J M Price
Mr P Samani
Mr G Hill – appointed April 2015
Mr T Walsh – appointed September 2015

The trustees seeking re-election at the forthcoming Annual General Meeting are:
Mrs J Gibson and Mr P Samani.

The Board constantly keeps its skill requirements under review. In its bid to ensure representation from all areas of Staffordshire, it is currently looking to strengthen its membership from the south west of the county.

New trustees are given an appropriate induction by the Chairman and Director of Operations including a briefing on trustee responsibilities; an outline of the key objectives and ethos of the Staffordshire Community Foundation (SCF); background information on community

foundations in general and a full briefing on the SCF's financial standing and responsibilities.

The trustees meet four times a year to discuss strategy, review progress on funding and identify opportunities for the organisation. They also meet once a year for a Board Workshop.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The company's objectives are the promotion of any charitable purpose for the benefit of the community or any part thereof in the County of Staffordshire and its principal activities are:

- To promote the formation of permanent endowment funds for the benefit of the community.
- To distribute grants for the benefit of community groups throughout Staffordshire on behalf of government, statutory bodies, endowment funds and national charities.
- To create and foster strong relationships between the public, private and voluntary sector.

The trustees confirm that they have referred to the guidance contained within the Charity Commission's general guidance on public benefit when reviewing the Community Foundation's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENTS

- SCF's Endowment portfolio has developed considerably and now stands at £4m.
- SCF has secured UK Community Foundations Quality Accreditation Mark III, to standards endorsed by the Charity Commission.
- SCF have successfully operated grant distribution contracts on behalf of The Office of Civil Society, Coventry Building Society, Skills Funding Agency, Comic Relief, Stoke on Trent City Council and Staffordshire County Council.
- To date SCF has distributed over £4 million to Charities and Community Groups.
- SCF now manages 41 individual Endowment Funds on behalf of donors.

Staffordshire Community Foundation

TRUSTEES' REPORT

ACHIEVEMENTS (continued)

- SCF has been developing its remit of providing a high quality personal service to local donors, business and philanthropists. Permanent endowment funds for the benefit of the local community have been set up by private individuals include Peter Coates and Mo Chaudry. Corporates include Aspire (Realise Foundation) and EPIC.
- 954 local community groups have benefited with the award of a grant from SCF.

IMPACT

The main impact of the Staffordshire Community Foundation during the financial year was on local community and voluntary sector organisations, across Staffordshire, in giving them access to grants and awards through the various grants programmes run by the Foundation. The secondary impact was to the individuals who attend such groups, or who receive support from them.

In this financial year the Staffordshire Community Foundation made grants to nearly 300 organisations and to over 300 individuals, helping to provide opportunities to those in our communities who are most disadvantaged. When the work of our funded organisations is taken into account, over 115,000 people across Staffordshire benefitted from a grant through SCF.

Set out below is a flavour of the variety of impacts achieved. In addition to the funds featured below there are several other funds which also provided positive impacts for their beneficiaries.

Children's Holiday Fund

There are many children whose parents are unable to afford school trips and outdoor education visits. Grants were awarded to allow 111 children to take part in joint activities with their classmates, to further their social growth and learning abilities, where otherwise they would have missed out. 3 grants were also awarded to children who suffered from long term illness or debilitating conditions, allowing them to have a family holiday, and to provide a break away from their usual daily routine.

Comic Relief

10 grants were awarded in the last round to organisations across the county who were working to increase social inclusion and engagement through sport or physical activities. Many of these organisations are working with people who cannot usually engage in mainstream sporting activities for various reasons, such as age or physical disability. These grants enabled them to participate with all the tangible benefits such inclusion brings. Overall, more than 2,000 people benefited from funded activities.

European Social Fund

This major scheme was focused on delivering training and building confidence and self-esteem for those people who were too far away from the labour market to engage with traditional methods of job search assistance and formal education. Over £300,000 was awarded in Staffordshire, resulting in over 1,000 people moving closer to the job market, including 300 people entering volunteering, and 150 entering employment. Over 750 people gained at least 2 new skills, whether that be ICT knowledge, public speaking, or learning to actively engage with people.

High Sheriff Fund

The High Sheriff Fund is particularly aimed at small community organisations, who are not used to seeking grant funding and find the application process for many grants particularly arduous. Overall 22 groups benefited, from youth clubs, to prisoner rehabilitation schemes and playgroups. The average award was just £482, which helped over 3,000 people around the county.

Community Cash Grants

SCF teamed up with The Sentinel to offer small grants to community and voluntary organisations based in North Staffordshire. Through a competitive voting process 17 grants were awarded, totalling £37,000, which meant that funded organisations could improve the lives of more than 10,000 people, through the provision of activities and facilities that would otherwise be unavailable.

Community Funds

The We Love Lichfield Fund was the first of SCF's 10 'community funds' to launch. This fund can make initially small grants to groups based in the Lichfield district, who are working to provide activities or facilities for people that are disadvantaged due to access issues. Funding was

Staffordshire Community Foundation

TRUSTEES' REPORT

Community Funds (continued)

allocated to 30 organisations to help with provision of services to people in the district. This included buying new toys for a playgroup, providing bicycle racks to encourage people to use cars less, paying for sporting equipment for a small community football club and helping to buy instruments for a voluntary run orchestra targeting disadvantaged children who would otherwise not engage in music. Over 7,000 people benefited directly from a grant from the We Love Lichfield Fund.

This year also saw the first grants from SCF's Community Funds for Cannock Chase, Tamworth and Burntwood. 3 grants were awarded in Tamworth which brought relief and support to 65 people. 74 people in Burntwood benefited directly from services provided by funded organisations, whilst in Cannock Chase over 10,000 people got to experience activities and community events that they would ordinarily have been excluded from.

Edward Malam & Heath Memorial Funds

These funds were established in the late 19th Century and used to pay to send people who needed convalescence due to the industrial nature of Stoke on Trent to a seaside holiday home in Blackpool. Today, small grants are given to pay for holidays for people who are unable to finance such themselves, where they can demonstrate a need for a holiday due to difficult family situations or significant illness. It can also help to provide and defray the costs of day trips for people for whom it would be unsuitable to be away from home for more than a day, such as carers. Overall, 1,753 people (2014: 380) in Stoke on Trent benefited from this fund, and got the break or support that they so desperately needed.

Surviving Winter

This flagship scheme, run by Community Foundations across the UK, is to help alleviate difficult conditions in winter, and makes awards to provide assistance to pay winter fuel bills for people who need extra support and heating due to medical conditions, very young children or very elderly people. It is designed to ensure that when someone is faced with a decision of whether to 'heat or eat', they can operate their heating as they need to, without having to cut back from other areas, such as eating healthily or adequately. Awards are also made to community groups who are working with individuals to help to break isolation. Grants to community transport schemes

across the county help people who may otherwise become isolated to maintain an active lifestyle in winter. It means that someone can still get to the shops, to the doctors, hospital or dentists to keep medical appointments, without having to pay taxi fares or to worry about adverse weather conditions when getting to a bus stop. Awards are also made to luncheon clubs to allow them to expand their provision and to help to cover the cost of providing a hot meal to people who would otherwise be isolated in winter. These clubs are usually aimed at older people and help to ensure that, not only do they get a hot meal, they do not become isolated and it widens their social circle. Over the course of this scheme SCF helped over 4,000 people around the county, an increase of 33% on the previous year, who would otherwise be disadvantaged and isolated, to survive the winter.

PLANS FOR FUTURE PERIODS

The key objectives for the next financial year are to:

- Develop the Endowment Funds Portfolio to reach £6m by March 2016.
- Support the local community and the local economy by encouraging donors to give locally.
- Become the preferred option as funds distributor for local donors and philanthropists.
- Provide local businesses with a Corporate Social Responsibility service for the benefit of local communities.
- Be the first port of call for charitable giving and local donors, thus ensuring donations are kept local.
- Continue to distribute grants on behalf of the Government, Trusts, Charities, Statutory Bodies and private donors.
- Increase the number of grant initiatives.
- Continue to increase the profile of the Foundation across the county through the use of media contacts and presentations.

Staffordshire Community Foundation

TRUSTEES' REPORT

PLANS FOR FUTURE PERIODS (continued)

- Develop and launch the 'Vital Signs' initiative in Staffordshire – to highlight hidden areas of need and deprivation.
- Expand the membership to better reflect the representation of the county
- Integrate the 'PASS – Partners Assuring a Safer Staffordshire' scheme with the High Sheriff Fund scheme, following a resolution by the PASS trustees.

FINANCIAL REVIEW

The Statement of Financial Activities for the year is set out on page 10 of the financial statements. A summary of the financial results is set out below.

Income received comprised donations, management fees and endowment funds of £1,167,750 (2014: £827,493). Details of grants paid out are disclosed in Note 15.

Other expenditure was principally the costs of promoting the Foundation, administration of the grant giving process and governance costs.

RESERVES POLICY

In order to become successful and sustainable the board recognises the need to grow unrestricted reserves in the form of endowments or similar funds to a critical mass which will generate sufficient growth and income to sustain a healthy grant programme for Staffordshire communities. As such they have set a target of £6 million to be achieved by 2016. This remains a challenging target in the current economic climate but the current progress is encouraging and early stage negotiations are currently underway to enable an endowment fund in excess of £1m to be transferred to the control SCF

In relation to free reserves (i.e. unrestricted reserves after designations and excluding fixed assets) the Trustees recognise the need to build a sustainable position to enable SCF to withstand any temporary setbacks. The target of £110,000 equates to twelve months estimated running costs, however, it is recognised that as a 'fully

functioning' Community Foundation the level of running costs will be higher and as such a higher level of reserves will be needed to act as a buffer against difficult times. The reserves policy will be kept under regular review as the charity develops and grows. Currently, total reserves stand at £3,912,190, £102,462 of which is unrestricted, £284,487 is restricted and £3,525,241 relates to various endowment funds.

INVESTMENT POLICY

SCF invests following Charity Commission guidelines. As part of that strategy, SCF have adopted an ethical investment policy encompassing changing community guidelines. The charity continues to employ Brewin Dolphin as our investment managers, and has also taken on CCLA.

GRANT MAKING POLICY

The basic criterion that applies to all open grants programmes is that the groups must be based in Staffordshire, or where applicable to a specific fund, in a smaller area within the county. Exceptions to this may apply where a grant scheme is targeted to a general geographical area, primarily in Staffordshire but which may take in areas of South Cheshire, northern Shropshire or eastern Derbyshire. Unless otherwise stated, all funding streams are open to 'not-for-profit' organisations. The potential recipient does not need to be a registered charity to apply for funds, as long as it has charitable aims and has a structure in place to show that it is properly run. Appropriate due diligence is always carried out before any grant is issued.

In order to ensure that the grants awarded are being used effectively, all grant recipients are required to submit a monitoring and evaluation form once the grant has been spent. Further applications for funding will not be accepted until the report has been returned in a satisfactory and acceptable condition. In cases where grants are paid quarterly, the subsequent installment of any grant will not be paid until the quarterly monitoring form has been returned.

RELATED PARTIES

At the financial year end the charity had two members, one of whom is VAST, which is an

Staffordshire Community Foundation

TRUSTEES' REPORT

independent charity (charity registration no. 1049663) with its own board of trustees. On 17th June 2015 membership was extended and all serving trustees were given the option of becoming members of SCF.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

The charity acts as custodian trustees over cash held for the following not for profit organisations:

- Operation Spitfire
- Cystic Fibrosis held fund

These monies are held in the charity's bank account and a separate nominal code kept to record any transactions on the balance sheet, which appears in other creditors, and does not form part of the charity's own funds.

RISK REVIEW

The major risks to which the charity is exposed have been identified and considered by the trustees through a formal risk management process.

These risks have been reviewed and systems are being established to mitigate them. The most significant risk identified is the ability to generate sufficient sustainable reserves. Steps have been taken to mitigate these risks, including the development of our endowment funds. We are also constantly reviewing the level of reserves available to try and improve the position.

All risks have been carefully considered and procedures and policies are being implemented in order to minimise such risks and to ensure that both spending and financial commitments remain in line with income.

Income and expenditure are being monitored and are compared with the approved plan on a monthly basis to detect trends as part of the risk management process, to avoid unforeseen calls on reserves.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of SCF for the purposes of company law) are responsible for

preparing the trustees' report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Staffordshire Community Foundation

TRUSTEES' REPORT

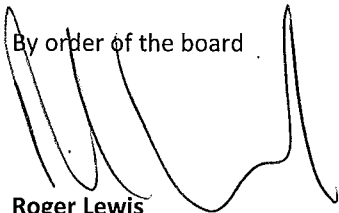
TRUSTEE/ DIRECTOR INTEREST

No serving trustee/director has any interest in the company's contracts or any interest in the company's capital except that in the event of liquidation, each director, who is also a member of the company, would be liable to subscribe an amount not exceeding £10.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the provisions applicable to small companies under the Companies Act 2006.

This report was approved by the directors on 19th November 2015.

By order of the board


Roger Lewis
Chairman

Staffordshire Community Foundation

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
STAFFORDSHIRE COMMUNITY FOUNDATION
FOR THE YEAR ENDED 31 MARCH 2015 (REGISTRATION NO: 1091628)

We have audited the financial statements of Staffordshire Community Foundation for the year ended 31 March 2015 which comprise the Statement of Financial Activities, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' Responsibilities Statement set out on pages 6 and 7, the directors (who are also the trustees of the charitable company for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the trustees; and
- the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Trustees Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON THE FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006;

Staffordshire Community Foundation

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
STAFFORDSHIRE COMMUNITY FOUNDATION
FOR THE YEAR ENDED 31 MARCH 2015 (REGISTRATION NO: 1091628)

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.



Jonathan Dudley
Senior Statutory Auditor

For and on behalf of:
Dains LLP
Statutory Auditor
Chartered Accountants

Date: 18 December 2015

Suite 2, Albion House
2, Etruria Office Village
Forge Lane
Etruria
Stoke on Trent
ST1 5RQ

Dains LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Staffordshire Community Foundation

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2015

	Notes	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total 2015 £	Total 2014 £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income		22,198	465,299	457,076	944,573	582,430
Investment income		388	-	131,188	131,576	189,361
Incoming resources from charitable activities		67,261	24,340	-	91,601	55,702
TOTAL INCOMING RESOURCES		89,847	489,639	588,264	1,167,750	827,493
RESOURCES EXPENDED						
Cost of generating funds	1/2	79,676	-	19,599	99,275	79,576
Charitable activities						
Grant making	1/2	36,144	590,491	-	626,635	732,311
Governance costs	1/2	4,307	669	-	4,976	5,652
TOTAL RESOURCES EXPENDED		120,127	591,160	19,599	730,886	817,539
NET INCOMING/(OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		(30,280)	(101,521)	568,665	436,864	9,954
Gross transfers between funds		43,795	252,774	(296,569)	-	-
Other recognised gains						
Realised (loss)/gain on investment disposal		-	-	(850)	(850)	74,714
Unrealised gains on investments		-	-	186,965	186,965	110,159
NET MOVEMENT IN FUNDS		13,515	151,253	458,211	622,979	194,827
RECONCILIATION OF FUNDS						
TOTAL FUNDS BROUGHT FORWARD AT 1 APRIL 2014		88,947	133,234	3,067,030	3,289,211	3,094,384
TOTAL FUNDS AT 31 MARCH 2015	13	102,462	284,487	3,525,241	3,912,190	3,289,211

Staffordshire Community Foundation

BALANCE SHEET (registered company number 4220563)

At 31 March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	8	653	1,437
Fixed asset investments	9	3,536,745	3,121,806
		<u>3,537,398</u>	<u>3,123,243</u>
CURRENT ASSETS			
Debtors	10	101,329	9,077
Cash at bank and in hand		363,070	193,036
		<u>464,399</u>	<u>202,113</u>
Creditors: Amounts falling due within one year	11	<u>(89,607)</u>	<u>(36,145)</u>
NET CURRENT ASSETS		<u>374,792</u>	<u>165,968</u>
NET ASSETS	12	<u>3,912,190</u>	<u>3,289,211</u>
FUNDS			
PERMANENT ENDOWMENT FUNDS	13	3,525,241	3,067,030
UNRESTRICTED FUNDS	13	102,462	88,947
RESTRICTED FUNDS	13	<u>284,487</u>	<u>133,234</u>
TOTAL FUNDS		<u>3,912,190</u>	<u>3,289,211</u>

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the provisions applicable to small companies under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 10 to 33 were approved by the Board on the 19th November 2015 and signed on its behalf by:


Roger Lewis
Chairman

Staffordshire Community Foundation

NOTES TO THE ACCOUNTS

For the year ended 31 March 2015

ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005.

In accordance with the Financial Reporting Standard for Smaller Entities the company is not required to produce a cash flow statement.

Incoming resources

Income is credited to the Statement of Financial Activities in the period in which it is receivable. The income and expenditure account is presented in the form considered most appropriate to the current activities of the charity.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

In addition to the income disclosed in the accounts Staffordshire Community Foundation also receives help and support in the form of voluntary assistance. This help and support is not included in the financial statements. This voluntary assistance is very much appreciated.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund together with a fair allocation of management and support costs.

Endowment funds represent those assets, principally investments, held by the charity to fulfil its objectives and are permanent in nature. Staffordshire Community Foundation has adopted a Total Returns Policy in order to balance the needs of present and future beneficiaries. At each year end the endowment fund returns are allocated between grant making, support costs and an element is reinvested into the endowment pot. The percentage allocated to running costs will always be smaller than the grant-making allocation.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Indirect Costs are allocated per time spent on each activity.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Foundation. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Foundation.

Tangible fixed assets and depreciation

Fixed assets over the value of £300 are capitalised with all assets valued at historic cost.

Staffordshire Community Foundation

NOTES TO THE ACCOUNTS

For the year ended 31 March 2015

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computers - 50% straight line

Investments

Investments held as Fixed Assets are revalued at mid-market value at the Balance Sheet date and the gain or loss taken to the Statement of Financial Activities.

Gains and Losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and opening market values (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at year end and the opening market value (or purchase date if later).

Pensions

The pension costs charged in the financial statements represent the contribution by the

charity on behalf of the employees to a Stakeholder Pension Scheme or other designated Personal Pension Scheme payable by the charity during the year.

Deferred income

Amounts held as deferred income refer to funds received in the reporting period but specifically held for use in the following financial year due to either:

- (i) Project activity not commencing until the following financial year
- (ii) Funds being restricted for use in a future period
- (iii) Invoiced amounts for services to be provided in the following financial year

All amounts held as deferred income in the prior year have been released and are recorded within the total incoming resources figure for the current year.

Staffordshire Community Foundation

NOTES TO THE ACCOUNTS

For the year ended 31 March 2015

1 ALLOCATION OF SUPPORT COSTS AND OVERHEADS

	Total Allocated £	Cost of Generating Funds £	Charitable Activities Grant Making £	Governance £
Staff Costs	82,603	42,361	40,242	-
Travel Costs	6,575	3,710	2,865	-
Training	726	385	341	-
Office Costs	6,037	3,456	2,581	-
Legal and Professional	9,018	3,216	5,802	-
Advertising & Publicity	19,206	6,203	13,003	-
Premises Costs	796	426	370	-
General Staff & Mgt	40,134	19,236	20,898	-
Investment Management	19,599	19,599	-	-
Depreciation	1,093	683	410	-
Auditors Remuneration	4,920	-	-	4,920
Bank Charges	56	-	-	56
	<u>190,763</u>	<u>99,275</u>	<u>86,512</u>	<u>4,976</u>

2 ANALYSIS OF RESOURCES EXPENDED

The charity undertakes its charitable activities carefully through developing the charity to reach full operational status and awarding grants to individuals and institutions in furtherance of its charitable activities.

	Direct costs £	Support costs and overheads £	Total 2015 £	Total 2014 £
Grant making	540,123	86,512	626,635	732,311
Total	<u>540,123</u>	<u>86,512</u>	<u>626,635</u>	<u>732,311</u>

3 NET INCOMING RESOURCES

	2015 £	2014 £
Net incoming resources are stated after charging:		
Auditors remuneration	<u>4,920</u>	<u>5,600</u>

Staffordshire Community Foundation

NOTES TO THE ACCOUNTS

For the year ended 31 March 2015

4 STAFF COSTS AND NUMBERS

The charity employed 6 staff during the financial year.

Total staff costs:

	2015	2014
	£	£
Wages and salaries	77,620	52,513
Social security costs	3,408	3,600
Pension contributions	1,575	3,191
	<u>82,603</u>	<u>59,304</u>

No employee earned more than £60,000 per annum.

5 RELATED PARTY TRANSACTIONS AND TRUSTEES' REMUNERATION

The trustees received no emoluments in the year (2014: £nil). Two trustees received travel expenses of £310 in the year (2014: £373).

VAST Services (1920), a charity limited by guarantee, was one of two members of Staffordshire Community Foundation during the financial year. Under a Service Level Agreement, VAST deliver back office services on behalf of Staffordshire Community Foundation. During the year Staffordshire Community Foundation paid £27,005 (2014: £44,862) to VAST for this service. The balance owed to VAST at the year end was £999 (2014: £6,247). The balance owed from VAST at the year end was £nil (2014: £500).

6 PENSION COSTS

The charity contributes to defined contribution pension schemes. The assets of the schemes are held separately from those of the charity in independently administered funds. The net pension charge contributions payable by the charity being £1,575 (2014: £3,191). Charity contributions totalling £8,411 (2014: £8,020), including employees' contributions and amounts in respect of previous years were payable to funds at the end of the year and are included in creditors.

7 TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

Staffordshire Community Foundation

NOTES TO THE ACCOUNTS

For the year ended 31 March 2015

8 TANGIBLE ASSETS

	Computers	Total
	£	£
Cost		
At 1 April 2014	1,901	1,901
Additions	308	308
Disposals	-	-
At 31 March 2015	2,209	2,209
Depreciation		
At 1 April 2014	(464)	(464)
Charge for the year	(1,092)	(1,092)
On disposal	-	-
At 31 March 2015	(1,556)	(1,556)
Net book values		
At 31 March 2015	653	653
At 31 March 2014	1,437	1,437

Staffordshire Community Foundation

NOTES TO THE ACCOUNTS

For the year ended 31 March 2015

9 FIXED ASSET INVESTMENTS

Movement in fixed asset investments

	Fixed Interest £	Cash £	Listed Investments £	2015 Total £	2014 Total £
Market value brought forward	657,656	760	2,019,844	2,678,260	2,729,303
Add: additions to investments at cost	434,664	757,542	1,222	1,193,428	668,290
Less: disposals at carrying Value	(130,222)	(728,018)	(531,160)	(1,389,400)	(823,970)
Add/(less): net gain/(loss) on revaluation	12,288	-	108,465	120,753	104,637
Market value as at 31 March 2015	<u>974,386</u>	<u>30,284</u>	<u>1,598,371</u>	<u>2,603,041</u>	<u>2,678,260</u>
Historic cost at 31 March 2015	<u>926,005</u>	<u>30,284</u>	<u>1,192,950</u>	<u>2,149,239</u>	<u>2,166,328</u>

	COIF Charity Funds £	2015 Total £	2014 Total £
Market value brought forward		443,546	183,816
Add: additions to investments at cost		423,966	254,208
Add: net gain on revaluation		66,192	5,522
Market value as at 31 March 2015		<u>933,704</u>	<u>443,546</u>
Historic cost at 31 March 2015		<u>864,141</u>	<u>440,176</u>

Fixed asset investments of £3,536,745 per the Balance Sheet include: Fixed Interest, Cash, Listed Investments and COIF Charity Funds as detailed above.

	Held in UK £	Held outside UK £	2015 Total £	2014 Total £
Investments listed on the stock exchange	976,483	621,888	1,598,371	2,019,841
Other investments	<u>1,938,374</u>	<u>-</u>	<u>1,938,374</u>	<u>1,101,965</u>
	<u>2,914,857</u>	<u>621,888</u>	<u>3,536,745</u>	<u>3,121,806</u>

Staffordshire Community Foundation

NOTES TO THE ACCOUNTS

For the year ended 31 March 2015

9 FIXED ASSET INVESTMENTS (continued)

The investments, excluding COIF Charity Funds, can be split between the following endowment programmes:

	2015	2014
	£	£
Sir Stanley Matthews	76,572	94,577
Rotary	4,400	4,152
Malam - Heath Fund	282,780	294,885
High Sheriff	33,420	47,055
LGB Switchboard	6,871	6,450
SCF Fund	79,935	75,041
Hill & Pepper Fund	52,046	48,860
Children's Holiday Fund	190,283	202,497
Stoke on Trent Community Fund	27,022	34,074
Realise Foundation	331,403	320,553
United Charities (Checkley & Tean)	16,207	17,278
Stafford Children's Hospice Fund	23,104	23,926
We Love Lichfield Fund	48,843	55,879
Mo Chaudry Fund	72,875	79,760
Moorlands Community Fund	7,867	10,218
Newcastle Borough Community Fund	2,409	2,261
Meadon & Bentley Fund	77,369	97,510
Bishop Stamer Fund	753,767	771,973
Stafford Borough Community Fund	39,557	37,135
Burslem Community Fund	3,615	3,376
Bet 365 Fund	20,304	18,963
John Flock Bentilee Empowerment Fund	40,071	42,426
Chase Community Fund	34,289	32,190
East Staffordshire Community Fund	1,375	1,290
Tamworth Forever	5,222	4,903
Penkridge Community Fund	5,493	5,130
The Hilton Fund	213,096	199,017
VAST	152,812	146,850
South Staffordshire Community Fund	34	31
Totals	2,603,041	2,678,260

Staffordshire Community Foundation

NOTES TO THE ACCOUNTS

For the year ended 31 March 2015

9 FIXED ASSET INVESTMENTS (continued)

The investments in COIF Charity Funds, can be split between the following endowment programmes:

	2015	2014
	£	£
Tamworth Forever Fund	14,295	8,966
We Love Burntwood Fund (was Ball and Birch Reynardson Fund)	101,124	92,259
Newcastle Borough Community Fund	4,014	3,662
SCVYS Fund	80,949	73,853
We Love Lichfield Fund	36,541	15,757
Realise Foundation	229,904	121,963
Staffordshire Charitable Trust Fund	84,927	77,482
Youth Endeavour Fund	16,555	15,104
Breath of Life Fund	56,788	34,500
High Sheriff Fund	33,448	-
Maddocks Leicester and Burslem Fund	272,135	-
Stafford Borough Community Fund	1,512	-
Stoke on Trent Community Fund	1,512	-
Totals	933,704	443,546

10 DEBTORS

	2015	2014
	£	£
Trade debtors	9,914	1,750
Prepayments	8,305	6,056
Accrued income	83,110	1,271
	101,329	9,077

11 CREDITORS

	2015	2014
	£	£
Trade creditors	14,396	14,031
Accruals and deferred income	33,528	11,839
Held pension fund	8,411	8,020
Taxation and Social Security	1,345	-
Other creditors	1,083	-
Operation Spitfire held fund	5,517	1,743
Hindu Cultural Society held fund	-	512
Cystic Fibrosis held fund	25,327	-
	89,607	36,145

Staffordshire Community Foundation

NOTES TO THE ACCOUNTS

For the year ended 31 March 2015

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Held Funds £	Endowment Funds £	Total Funds £
Fixed assets	653	-	-	3,536,745	3,537,398
Cash at bank	91,974	310,743	25,327	(64,974)	363,070
Other current assets	32,885	9,457	5,517	53,470	101,329
Current liabilities	(23,050)	(35,713)	(30,844)	-	(89,607)
	<u>102,462</u>	<u>284,487</u>	<u>-</u>	<u>3,525,241</u>	<u>3,912,190</u>

13 MOVEMENTS IN FUNDS

	At 31 March 2014 £	Incoming Resources £	Outgoing resources £	Net Gains/ Losses £	Transfers £	At 31 March 2015 £
Endowment Funds						
Bet 365 Fund	19,084	764	(153)	935	(204)	20,426
Burslem Community Fund	3,375	136	(27)	167	(36)	3,615
Chase Community Fund	29,991	1,290	(258)	1,580	(516)	32,087
Children's Holiday Fund	202,100	50,399	(1,433)	8,767	(26,908)	232,925
Stafford Children's Hospice Fund	23,084	869	(174)	1,064	(2,732)	22,111
United Charities (Checkley & Tean) Fund	16,952	610	(122)	747	(2,244)	15,943
John Flock Bentilee Empowerment Fund	32,755	1,508	(302)	1,846	(5,603)	30,204
East Staffordshire Fund	1,090	52	(10)	64	(21)	1,175
High Sheriff Fund	44,521	1,258	(252)	1,540	(16,003)	31,064
Hill & Pepper Fund	50,005	1,959	(392)	2,398	(783)	53,187
Hilton Fund	191,029	8,019	(1,604)	9,817	(2,136)	205,125
Moorlands Community Fund	10,058	296	(59)	362	(3,118)	7,539
LGB Switchboard Fund	6,342	259	(52)	317	(103)	6,763
We Love Lichfield Fund	53,810	1,838	(368)	2,250	(10,490)	47,040
Stoke on Trent Community Fund	33,435	1,017	(203)	1,245	(9,406)	26,088
South Staffordshire Community Fund	32	1	-	2	(1)	34
Malam - Heath Fund	298,561	10,641	(2,129)	13,027	(32,835)	287,265
Mo Chaudry Fund	78,699	2,743	(549)	3,357	(12,096)	72,154
Newcastle Borough Community Fund	6,379	91	(18)	111	(4,536)	2,027
Penkridge Community Fund	5,009	207	(41)	253	(55)	5,373

Staffordshire Community Foundation

NOTES TO THE ACCOUNTS

For the year ended 31 March 2015

13 MOVEMENT IN FUNDS (continued)

	At 31 March 2014 £	Incoming Resources £	Outgoing resources £	Net Gains/ Losses £	Transfers £	At 31 March 2015 £
Endowment Funds (continued)						
Realise Foundation	313,979	12,472	(2,495)	15,267	(17,894)	321,329
Rotary Fund	3,997	166	(33)	203	(88)	4,245
SCF Fund	46,979	3,008	(602)	3,683	(1,202)	51,866
Sir Stanley Matthews Fund	92,970	2,882	(577)	3,528	(23,152)	75,651
Bishop Stamer Fund	784,605	28,726	(5,675)	34,725	(76,336)	766,045
Stafford Borough Community Fund	35,893	1,489	(298)	1,822	(595)	38,311
Tamworth Forever Fund	4,316	197	(39)	240	(79)	4,635
VAST Endowment Fund	136,086	5,750	(1,151)	7,040	(5,932)	141,793
Meadon & Bentley Fund	94,530	2,913	(583)	3,566	(21,164)	79,262
We Love Burntwood (was Ball & Birch Reynardson Fund	92,179	4,990	-	8,865	(3,858)	102,176
Newcastle Borough Community Fund	3,659	198	-	352	(153)	4,056
SCYVS Fund	73,790	3,994	-	7,096	(3,088)	81,792
Tamworth Forever (Community First)	8,949	5,042	-	820	(375)	14,436
We Love Lichfield (Community First)	19,816	15,643	-	2,421	(847)	37,033
Staffordshire Charitable Trust	77,454	4,153	-	7,445	(3,240)	85,812
Youth Endeavour Fund	15,099	809	-	1,451	(631)	16,728
Realise Foundation (Community First)	121,918	104,703	-	10,816	(2,195)	235,242
Breath of Life Fund	34,500	18,898	-	4,458	(1,534)	56,322
High Sheriff (Community First)	-	28,992	-	(165)	(27)	28,800
Maddocks, Leicester & Burslem	-	256,888	-	22,385	(4,304)	274,969
Stafford Borough (Community First)	-	1,428	-	124	(24)	1,528
Stoke On Trent (Community First)	-	966	-	124	(25)	1,065
	<u>3,067,030</u>	<u>588,264</u>	<u>(19,599)</u>	<u>186,115</u>	<u>(296,569)</u>	<u>3,525,241</u>

In line with our charitable aims and the individual long term requirements of each fund the endowment funds are invested and a proportion of their growth is transferred into a restricted fund for grant giving purposes in line with the fund's objectives.

Staffordshire Community Foundation

NOTES TO THE ACCOUNTS

For the year ended 31 March 2015

13 MOVEMENTS IN FUNDS (continued)

	At 31 March 2014 £	Incoming Resources £	Outgoing resources £	Net Gains/ Losses £	Transfers £	At 31 March 2015 £
Restricted Funds						
We Love Burntwood Fund	3,699	-	(7,499)	-	2,847	(953)
Breath of Life Fund	3,500	2,399	(1,045)	-	966	5,820
Chase Community Fund	3,167	-	(1,710)	-	-	1,457
Children's Holiday Fund Grant	2,061	-	(20,539)	-	25,000	6,522
Connecting Communities	7,001	-	(2,667)	-	-	4,334
Staffordshire Children Hospices Fund	3,000	-	(5,500)	-	2,500	-
Comic Relief	21,482	65,549	(45,867)	-	-	41,164
United Charities (Checkley & Tean) Grants	(530)	-	(440)	-	2,000	1,030
Coventry Building Society	1,002	1,000	(1,400)	-	-	602
European Social Fund	-	24,340	(24,340)	-	-	-
High Sheriff Grants	(1,341)	11,017	(18,617)	-	15,192	6,251
Hill & Pepper Fund	3,050	-	-	-	-	3,050
John Flock Fund	541	-	(2,600)	-	5,000	2,941
We Love Lichfield Fund	4,389	3,144	(16,392)	-	10,483	1,624
Malam - Heath Fund	526	-	(27,380)	-	30,000	3,146
Maddocks, Leicester & Burslem	-	-	-	-	1,583	1,583
Mo Chaudry Fund	480	-	(10,500)	-	11,000	980
Newcastle Borough Community Fund	136	-	(149)	-	213	200
North Staffs Racial Equality Council	4,525	-	-	-	-	4,525
Partners Assuring Safer Staffordshire	10,898	-	(4,177)	-	-	6,721
People Power Fund	-	360,000	(251,175)	-	-	108,825
Realise Foundation	(766)	-	(13,582)	-	12,806	(1,542)
SCYVS Fund	2,961	-	-	-	2,279	5,240
Sir Stanley Matthews	-	-	(22,000)	-	22,000	-
Bishop Stamer Fund	(109)	-	(40,845)	-	65,000	24,046
Surviving Winter Campaign	48,132	22,190	(26,841)	-	-	43,481
Stafford Borough Community Fund	1,444	-	(589)	-	8	863
SCF Fund	3,816	-	-	-	-	3,816
Stoke Community Fund	5,901	-	(22,247)	-	17,308	962
Staffordshire Charitable Trust	507	-	(2,145)	-	2,391	753

Staffordshire Community Foundation

NOTES TO THE ACCOUNTS

For the year ended 31 March 2015

	At 31 March 2014 £	Incoming Resources £	Outgoing resources £	Net Gains/ Losses £	Transfers £	At 31 March 2015 £
Restricted Funds (continued)						
Tanner Trust	900	-	-	-	(900)	-
Tamworth Forever Fund	359	-	-	-	232	591
Vast Fund	-	-	-	-	4,400	4,400
Meadon & Bentley Fund	529	-	(20,529)	-	20,000	-
Youth Endeavour Fund	1,974	-	(385)	-	466	2,055
	<u>133,234</u>	<u>489,639</u>	<u>(591,160)</u>	<u>-</u>	<u>252,774</u>	<u>284,487</u>
	At 31 March 2014 £	Incoming Resources £	Outgoing Resources £	Net Gains/ Losses	Transfers £	At 31 March 2015 £
Unrestricted funds						
General funds	88,947	89,847	(120,127)	-	43,795	102,462
Total funds	<u>3,289,211</u>	<u>1,167,750</u>	<u>(730,886)</u>	<u>186,115</u>	<u>-</u>	<u>3,912,190</u>

Transfers represent management fees charged on endowments into unrestricted funds and/or amounts taken from endowment funds to the restricted grant funds.

General Funds are unrestricted funds to be spent at the discretion of the charity trustees for any purpose of the charity.

14 PURPOSE OF FUNDS

The charity is actively seeking to obtain endowment funds with the intention of growing these funds to such a level that allows grants to be made from their investment yield.

We Love Burntwood Fund (previously Ball and Birch Reynardson Fund)

The Ball & Birch Reynardson fund was a dormant fund that had been established for the benefit of the people of Burntwood, in the district of Lichfield. This fund has been reinvigorated and now provides grants to community organisations across the Burntwood area from 2014. In April 2014 the name changed, after agreement was reached with the Donor Advisors of the fund, to We Love Burntwood, to bring closer ties with its sister fund, We Love Lichfield.

BET 365 Fund

To provide grants to community groups in North Staffordshire.

Breath of Life

Breath of Life is the marketing name of the North Staffordshire Respiratory Research Foundation. Due to falling numbers of trustees they decided to pass the management of the funds to the Staffordshire Community Foundation. Some trustees will retain a role as Donor Advisors, making decisions on grant applications and continuing to fundraise for the fund.

Staffordshire Community Foundation

NOTES TO THE ACCOUNTS

For the year ended 31 March 2015

14 PURPOSE OF FUNDS (continued)

Burslem Community Fund

To benefit school age children with educational help in Burslem, Stoke on Trent.

Chase Community Fund (previously We Love Cannock Fund) now including the We Love Rugeley Fund

To provide grants to community groups in the relevant area of benefit, who are based in or working for the good of the area.

Connecting Communities

The fund pays for a variety of well being events as determined by Public Health.

Children's Holiday Fund

To benefit under privileged children in Stoke-on-Trent, through the provision of holiday grant aid.

Comic Relief

Community grants scheme of the national programme focusing on sports and deprivation.

Stafford Children's Hospice Fund

To benefit hospices that serve children in the borough of Stafford.

United Charities (Tean & Checkley)

To benefit the community of Tean & Checkley in the Staffordshire Moorlands.

John Flock Bentilee Empowerment Fund

To help people in the Bentilee area of Stoke on Trent.

East Staffordshire Community Fund (incorporating the Charity of Francis Henry Mynors)

To provide grants to community groups in East Staffordshire who are based in or working for the good of the area.

Stoke on Trent Community Fund (previously We Love Stoke)

The Stoke on Trent Community Fund is the new name for the We Love Stoke Fund. This fund will offer small grants to community and volunteer led organisations across the city of Stoke on Trent.

Malam – Heath Fund (previously Edward Malam & Heath Memorial Fund)

To defray the cost of providing holidays for convalescence for people living in Tunstall or elsewhere in Stoke-on-Trent or, in order to build up their health and to assist people resident in North Staffordshire who are in need.

High Sheriff Fund

To assist community groups in Staffordshire.

Hill & Pepper Fund

To distribute gifts of money (at Christmas) to aged people resident in the Potteries who, through no fault of their own, are in need of assistance and to benefit the people of Longton, Stoke-on-Trent at Christmas.

Hilton Main Recreational Fund

To benefit the area surrounding Hilton in South Staffordshire.

Staffordshire Community Foundation

NOTES TO THE ACCOUNTS

For the year ended 31 March 2015

Maddocks, Leicester & Burslem Educational Fund

The fund is to provide bursaries and educational assistance to students resident in Stoke on Trent or Newcastle under Lyme.

Moorlands Community Fund (previously Leek & Moorlands Community Fund)

To provide grants to community groups in the relevant area of benefit, who are based in or working for the good of the area.

LGB Switchboard Fund

To provide help to the Lesbian, Gay & Bisexual community of North Staffordshire.

Sir Stanley Matthews Foundation Trust Fund

To benefit community groups in Staffordshire.

Rotary Fund

To help individuals and community groups in North Staffordshire that are doing good work for the benefit of the local community.

We Love Lichfield Fund (incorporating the JS Brown Bequest, the Old Bath Bequest, the Sir Thomas Hewitt Bequest, Lichfield Provident Bequest)

To provide grants to community groups in Lichfield who are based in or working for the good of the area.

We Love Rugeley Fund

This is now part of the Chase Community Fund.

South Staffordshire Community Fund

To provide grants to community groups in South Staffordshire who are based in or working for the good of the area.

Mo Chaudry Fund

To benefit individuals and community groups in Stoke on Trent with a preference for sport.

Newcastle Borough Community Fund

The Newcastle Borough Community Fund is a new fund that will offer small grants for the benefit of community organisations across the Borough of Newcastle under Lyme. Its official public launch will be held in June 2014.

Penkrige Community Fund (was We Love Penkrige Fund) (incorporating Penkrige Local Charities)

To provide grants to community groups in Penkrige who are based in or working for the good of the area.

Realise Foundation Fund

To benefit individuals and community groups in North Staffordshire, connected with education and learning.

Sir Stanley Matthews

This fund is managed in conjunction with the Sir Stanley Matthews Foundation and provides funds to enable sports coaching.

Staffordshire Community Foundation

NOTES TO THE ACCOUNTS

For the year ended 31 March 2015

14 PURPOSE OF FUNDS (continued)

SCF Fund

To assist community groups across Staffordshire.

Bishop Stamer Fund

To benefit caring type causes in North Staffordshire.

Stafford Borough Community Fund (incorporating the William Hodges Charity)

To provide grants to community groups in the relevant area of benefit, who are based in or working for the good of the area.

Staffordshire Charitable Trust

Staffordshire Charitable Trust was a charity in its own right that offered small grants, up to £250, to small community and voluntary based organisations working across Staffordshire, including in the city of Stoke on Trent. In June 2013 the management of this fund passed to the Staffordshire Community Foundation.

Tamworth Forever Fund

Tamworth Forever is a community fund for community organisations based in the borough of Tamworth. Made up of donations from local philanthropists and businesses it will start awarding small grants in 2015.

Meadon & Bentley Fund

To help to cover the cost of educational trips for children in the Borough of Newcastle under Lyme.

North Staffs Racial Equality Council Fund

To provide support to asylum seeker support services.

Coventry Building Society

To provide grants to community groups that are active or based within the region covered by Coventry Building Society's branch network, which in Staffordshire is the borough of Tamworth.

People Power

SCF handles the administration for the Police & Crime Commissioner's People Power Fund. Awards are made up to the value of £3000 to community based organisations who are working to promote community safety and reduce the effects of crime in their local area.

Partners Assuring a Safer Staffordshire

Partners Assuring a Safer Staffordshire in the new expanded name for 'PASS'. This fund is used to make awards to community groups who are working in their local neighbourhood to make the area a safer place.

VAST Fund

To provide small grants for community groups and charities across Staffordshire.

Youth Endeavour Fund

The Youth Endeavour Fund was established by private donation in 2014. It will award small grants to young people, (14 – 25), where they have a barrier to progression. It might fund things such as educational courses, courses to advance skills, team building, or provide grants to help with employment, such as needed qualifications, apprenticeships or tools or objects needed for work.

Staffordshire Community Foundation

NOTES TO THE ACCOUNTS

For the year ended 31 March 2015

15 GRANTS PAYABLE

	Number	Total £
Grant payments to individuals	306	40,835
Grant payments to institutions	260	499,390
	567	540,225

The difference between the total grant payments to note 3 consists of £102 of returned grant payments.

The notes below show;

- (i) the number of grants and total value made from each fund
 - (ii) a sample of grants payments to institutions and the amount.
- (i) the number of grants and total value made from each fund:

Fund Name	Number	Total Value £
We Love Burntwood	2	6,817
Chase Community Fund	6	1,491
Checkley and Tean Grants	1	400
Childrens Holiday Fund	99	18,672
Comic Relief	8	45,867
Connecting Communities	-	2,667
Coventry Building Society	3	1,400
Malam – Heath Grants	126	24,693
High Sheriff Grants	22	10,587
John Flock Fund	12	2,702
Mo Chaudry	3	10,500
PASS	5	4,177
People Power	108	251,175
Realise Foundation	35	12,348
Sir Stanley Matthews	1	22,000
Stafford Children’s Hospice	1	5,000
Staffordshire Charitable	4	1,950
Bishop Stamer Fund	4	37,131
Stoke Community Fund	7	18,358
Surviving Winter	75	26,600
We Love Lichfield	30	14,811
Meadon & Bentley Fund	12	20,529
Youth Endeavour Fund	2	350
Total	566	540,225

Staffordshire Community Foundation

NOTES TO THE ACCOUNTS

For the year ended 31 March 2015

We Love Burntwood Fund

Category	Number	Value £
£1-£500	1	6,417
£501-£6500	1	400
Total	2	6,817

Chase Community Fund

Category	Number	Value £
£1-£250	6	1,491

Checkley & Tean Grants

Category	Number	Value £
£1-£500	1	400

Children's Holiday Fund

Category	Number	Value £
£150-£250	99	18,672

Comic Relief

Category	Number	Value £
£1-£2,500	4	5,624
£2501-£5000	1	4,986
£5,001 - £10,00	1	7,419
£10,001 - £15,000	2	27,838
Total	8	45,867

Connecting Communities

Category	Number	Value £
Payments	-	2,667

Coventry Building Society

Category	Number	Value £
£1-£500	3	1,400

Staffordshire Community Foundation

NOTES TO THE ACCOUNTS

For the year ended 31 March 2015

Malam – Heath Grants

Category	Number	Value £
£1-£500	2	580
£501-£1,000	3	19,150
£1001-£2000	1	2,000
Individuals	120	2,963
Total	126	24,693

High Sheriff

Category	Number	Value £
£201-£300	1	300
£301-£400	1	360
£401-£500	20	9,927
Total	22	10,587

John Flock Fund

Category	Number	Value £
£1-£200	4	522
£201-£400	8	2,180
Total	12	2,702

Mo Chaudry

Category	Number	Value £
£1-£250	2	500
£251-£10000	1	10,000
Total	3	10,500

Pass

Category	Number	Value £
£251-£500	1	337
£501-£750	1	747
£751-£1000	2	2,000
£1001-£1250	1	1,093
Total	5	4,177

Staffordshire Community Foundation

NOTES TO THE ACCOUNTS

For the year ended 31 March 2015

People Power

Category	Number	Value £
£1-£500	3	1,300
£501-£1000	8	6,459
£1001-£2001	29	47,967
£2001-£3000	68	195,449
Total	108	251,175

Realise Foundation

Category	Number	Value £
£1-£250	1	47
£251-£500	3	1,500
Individuals	31	10,801
Total	35	12,348

Sir Stanley Matthews

Category	Number	Value £
Payments	1	22,000

Stafford Childrens Hospice

Category	Number	Value £
Payments	1	5,000

Staffordshire Charitable Trust

Category	Number	Value £
£1-£500	4	1,950

Bishop Stamer Fund

Category	Number	Value £
£1-£250	1	222
£250-£5000	1	4,000
£5001-£12500	1	12,500
£12501-£22500	1	20,409
Total	4	37,131

Staffordshire Community Foundation

NOTES TO THE ACCOUNTS

For the year ended 31 March 2015

Stoke Community Fund

Category	Number	Value £
£1-£2000	2	3,455
£2001-£3000	5	14,903
Total	7	18,358

Surviving Winter

Category	Number	Value £
£1-£1000	19	18,200
Individuals	56	8,400
Total	75	26,600

We Love Lichfield

Category	Number	Value £
£1-£250	3	700
£251-£500	19	7,768
£501-£750	5	3,343
£750-£1000	3	3,000
Total	30	14,811

Meadon & Bentley Fund

Category	Number	Value £
£1-£500	2	597
£501-£1000	1	1,000
£1001-£2000	4	5,745
£2001-£3000	5	13,187
Total	12	20,529

Youth Endeavour

Category	Number	Value £
£1-£250	2	350

Staffordshire Community Foundation

NOTES TO THE ACCOUNTS

For the year ended 31 March 2015

ii) a sample of grants payments to institutions and the amount:

Chase Community

Grantee	Amount £
Beaudesert Toddle & Tumble	241
Brereton & Ravenhill Association	250
Rugeley PHAB Club	250
Avon Business & Leisure	250

Comic Relief

Grantee	Amount £
Hanley Town Football Club	30
Stafford Indian Social Club	1,603
The Eaton Foundation	1,700
Newton FC	2,291

Coventry Building Society

Grantee	Amount £
Dance Yourself Fit Club	500
Sharon Fox Wellbeing Hub	500

High Sheriff Grants

Grantee	Amount £
Pye Green Youth & Community Portakabin	500
Friends of the Burton Wurlitzer	500
Guinean Community Association	500
Tamworth & Lichfield Multiple Sclerosis	500
Woodhouse Farm and Garden CIC	500

We Love Lichfield

Grantee	Amount £
The Gardening Group	699
Boley Park Pre School	700

Staffordshire Community Foundation

NOTES TO THE ACCOUNTS

For the year ended 31 March 2015

Burntwood Family History Group	1,000
Whittington Primary School PTA	600
Violets in Bloom	1,000

Malam – Heath Fund

Grantee	Amount £
Saltbox	1,000
Our Burslem	1,000
Womens Refuge	1,000
Stoke on Trent Foodbank	1,000

Further details of these grants are available on request from the charity.

16 CAPITAL COMMITMENTS

There were no authorisations for, or commitments to, capital expenditure at 31 March 2015.

17 CONTINGENT LIABILITIES

There were no contingent liabilities at the balance sheet date.

18 CONTROL RELATIONSHIP

In the opinion of the Trustees, during the year there was no one controlling party.

